# **Monthly Indicators**



### June 2025

Percent changes calculated using year-over-year comparisons.

New Listings increased 11.8 percent to 389. Sold Listings increased 7.1 percent to 288. Inventory levels grew 27.6 percent to 845 units.

Prices were fairly stable. The Median Sales Price decreased 0.1 percent to \$424,500. Days on Market was up 8.0 percent to 81 days. Buyers felt empowered as Months Supply of Inventory was up 17.9 percent to 3.3 months.

Heading into June, there were 1.54 million units for sale across the country, a 6.2% increase from the previous month and a 20.3% improvement over the same period last year, representing a 4.6-month supply at the current sales pace, according to NAR. Despite the additional supply, home prices have continued to rise nationwide, albeit at a slower pace than during the pandemic, climbing 1.3% year-over-year to \$422,800 as of last measure.

### **Activity Snapshot**

### + 7.1% + 27.6% - 0.1%

One-Year Change in	One-Year Change in	One-Year Change in
Sold Listings	Active Listings	Median Sold Price

Residential real estate activity in the Grand Junction Area REALTOR® Association market area composed of single-family properties, townhomes and condominiums combined. Percent changes are calculated using rounded figures.

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## **Market Overview**

Key metrics by reported month and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars	6-2024	6-2025	Percent Change	YTD 2024	YTD 2025	Percent Change
New Listings		348	389	+ 11.8%	2,031	2,255	+ 11.0%
Pending Sales		297	285	- 4.0%	1,655	1,699	+ 2.7%
Sold Listings		269	288	+ 7.1%	1,450	1,529	+ 5.4%
Median Sold Price		\$424,900	\$424,500	- 0.1%	\$400,000	\$400,000	0.0%
Average Sold Price		\$490,204	\$490,564	+ 0.1%	\$452,555	\$462,200	+ 2.1%
Pct. of List Price Received		98.7%	98.5%	- 0.2%	98.5%	98.3%	- 0.2%
Days on Market		75	81	+ 8.0%	82	89	+ 8.5%
Affordability Index		73	74	+ 1.4%	77	78	+ 1.3%
Active Listings		662	845	+ 27.6%			
Months Supply		2.8	3.3	+ 17.9%			

### **New Listings**







New Listings	Percent Change from Previous Year
389	+20.1%
357	-1.7%
341	+21.8%
325	+9.8%
216	-12.9%
170	+9.0%
306	+19.5%
295	+8.1%
379	+7.4%
455	+23.6%
431	-0.5%
389	+11.8%
	389 357 341 325 216 170 306 295 379 455 431

#### **Historical New Listings by Month**



### **Pending Sales**





1,947	1,631	1,655	1,699
 2022	- <b>16.2%</b> 2023	+ 1.5%	+ 2.7%

	Pending Sales	Percent Change from Previous Year
Jul-2024	268	-0.4%
Aug-2024	259	+5.3%
Sep-2024	237	+15.6%
Oct-2024	228	+2.7%
Nov-2024	195	+23.4%
Dec-2024	164	+15.5%
Jan-2025	241	+14.8%
Feb-2025	254	+0.8%
Mar-2025	318	+4.6%
Apr-2025	299	-1.3%
May-2025	302	+4.5%
Jun-2025	285	-4.0%

#### **Historical Pending Sales by Month**



### **Sold Listings**







	Sold Listings	Percent Change from Previous Year
Jul-2024	321	+31.6%
Aug-2024	299	+2.4%
Sep-2024	231	-6.5%
Oct-2024	229	+12.3%
Nov-2024	214	+2.4%
Dec-2024	230	+45.6%
Jan-2025	170	+30.8%
Feb-2025	211	+9.9%
Mar-2025	262	+14.9%
Apr-2025	293	-6.7%
May-2025	305	-3.8%
Jun-2025	288	+7.1%

#### **Historical Sold Listings by Month**



### **Median Sold Price**





Year to Date



	Median Sold Price	Percent Change from Previous Year
Jul-2024	\$399,900	-0.0%
Aug-2024	\$390,000	-0.0%
Sep-2024	\$429,900	+8.8%
Oct-2024	\$395,860	+1.1%
Nov-2024	\$412,000	+8.4%
Dec-2024	\$397,000	+7.8%
Jan-2025	\$392,500	+5.4%
Feb-2025	\$384,900	+7.5%
Mar-2025	\$395,000	+2.3%
Apr-2025	\$399,900	-2.5%
May-2025	\$419,500	-1.3%
Jun-2025	\$424,500	-0.1%

#### **Historical Median Sold Price by Month**



### **Average Sold Price**



Percent Change



Year to Date



	Average Sold Price	from Previous Year
Jul-2024	\$430,667	-6.1%
Aug-2024	\$447,544	+4.6%
Sep-2024	\$512,436	+20.0%
Oct-2024	\$446,207	+4.4%
Nov-2024	\$507,190	+21.7%
Dec-2024	\$440,309	+4.6%
Jan-2025	\$472,113	+11.6%
Feb-2025	\$425,597	+7.4%
Mar-2025	\$444,464	+6.3%
Apr-2025	\$450,825	+1.1%
May-2025	\$481,375	-3.3%
Jun-2025	\$490,564	+0.1%

#### **Historical Average Sold Price by Month**



### **Percent of List Price Received**





Pe	ct. of List Price Received	Percent Change from Previous Year
Jul-2024	98.2%	-0.2%
Aug-2024	4 98.1%	-0.2%
Sep-2024	4 98.3%	0.0%
Oct-2024	98.4%	+0.6%
Nov-2024	4 97.6%	-0.5%
Dec-2024	4 98.4%	+0.1%
Jan-2028	5 97.5%	-1.1%
Feb-202	5 98.5%	+0.5%
Mar-202	5 98.3%	+0.4%
Apr-2028	98.4%	-0.5%
May-202	5 98.4%	-0.3%
Jun-202	5 98.5%	-0.2%

#### **Historical Percent of List Price Received by Month**



## **Days on Market Until Sale**





	Days on Market	Percent Change from Previous Year
Jul-2024	77	+2.7%
Aug-2024	79	+3.9%
Sep-2024	80	+8.1%
Oct-2024	90	+8.4%
Nov-2024	86	+11.7%
Dec-2024	98	+19.5%
Jan-2025	101	+12.2%
Feb-2025	102	+13.3%
Mar-2025	91	+7.1%
Apr-2025	88	+10.0%
May-2025	80	-1.2%
Jun-2025	81	+8.0%

#### Historical Days on Market Until Sale by Month



# **Housing Affordability Index**





	Affordability Index	Percent Change from Previous Year
Jul-2024	78	0.0%
Aug-2024	83	+7.8%
Sep-2024	77	+1.3%
Oct-2024	80	+9.6%
Nov-2024	75	-5.1%
Dec-2024	78	-9.3%
Jan-2025	78	-7.1%
Feb-2025	81	-5.8%
Mar-2025	80	-1.2%
Apr-2025	78	+5.4%
May-2025	74	+2.8%
Jun-2025	74	+1.4%

#### Historical Housing Affordability Index by Month



### **Inventory of Active Listings**





#### **Historical Inventory of Active Listings by Month**



## **Months Supply of Inventory**





#### Historical Months Supply of Inventory by Month







47

17

9

2

0

0

156

70

19

4

2

0

0

165

+ 48.9%

+ 11.8%

- 55.6%

0.0%

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+ 5.8%



\$300,000 to \$399,999 685 760 + 10.9% 96 138 + 43.8% 76 62 - 18.4% 18 12 - 33.3% 364 376   \$400,000 to \$499,999 576 559 - 3.0% 33 46 + 39.4% 60 45 - 25.0% 6 4 - 33.3% 304 270   \$500,000 to \$699,999 438 559 + 27.6% 15 12 - 20.0% 56 68 + 21.4% 1 0 - 100.0% 227 292   \$700,000 to \$999,999 225 251 + 11.6% 2 2 0.0% 28 24 - 14.3% 0 0  117 126   \$1,000,000 to \$1,999,999 73 102 + 39.7% 0 0  12 16 + 33.3% 0 0  50 55   \$2,000,000 and Above 2 9 + 350.0% 0 0  1 1 0.0% 0  1 4   All Price Ranges 2,504 2,715 + 8.4% <td< th=""><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th></td<>																
\$400,000 to \$499,999576559- 3.0%3346+ 39.4%6045- 25.0%64- 33.3%304270\$500,000 to \$699,999438559+ 27.6%1512- 20.0%5668+ 21.4%10- 100.0%227292\$700,000 to \$999,999225251+ 11.6%220.0%2824- 14.3%00117126\$1,000,000 to \$1,999,99973102+ 39.7%001216+ 33.3%005055	+ 5.4%	1,364	1,294	- 21.1%	30	38	- 3.4%	258	267	+ 12.3%	337	300	+ 8.4%	2,715	2,504	All Price Ranges
\$400,000 to \$499,999 576 559 - 3.0% 33 46 + 39.4% 60 45 - 25.0% 6 4 - 33.3% 304 270   \$500,000 to \$699,999 438 559 + 27.6% 15 12 - 20.0% 56 68 + 21.4% 1 0 - 100.0% 227 292   \$700,000 to \$999,999 225 251 + 11.6% 2 2 0.0% 28 24 - 14.3% 0 0  117 126	+ 300.0%	4	1		0	0	0.0%	1	1		0	0	+ 350.0%	9	2	\$2,000,000 and Above
\$400,000 to \$499,999 576 559 - 3.0% 33 46 + 39.4% 60 45 - 25.0% 6 4 - 33.3% 304 270   \$500,000 to \$699,999 438 559 + 27.6% 15 12 - 20.0% 56 68 + 21.4% 1 0 - 100.0% 227 292	+ 10.0%	55	50		0	0	+ 33.3%	16	12		0	0	+ 39.7%	102	73	\$1,000,000 to \$1,999,999
\$400,000 to \$499,999 576 559 - 3.0% 33 46 + 39.4% 60 45 - 25.0% 6 4 - 33.3% 304 270	+ 7.7%	126	117		0	0	- 14.3%	24	28	0.0%	2	2	+ 11.6%	251	225	\$700,000 to \$999,999
	+ 28.6%	292	227	- 100.0%	0	1	+ 21.4%	68	56	- 20.0%	12	15	+ 27.6%	559	438	\$500,000 to \$699,999
\$300,000 to \$399,999 685 760 + 10.9% 96 138 + 43.8% 76 62 - 18.4% 18 12 - 33.3% 364 376	- 11.2%	270	304	- 33.3%	4	6	- 25.0%	45	60	+ 39.4%	46	33	- 3.0%	559	576	\$400,000 to \$499,999
	+ 3.3%	376	364	- 33.3%	12	18	- 18.4%	62	76	+ 43.8%	138	96	+ 10.9%	760	685	\$300,000 to \$399,999

### **Inventory of Active Listings**

A measure of the number of homes available for sale at a given time.



	Year over Year							Co	mpared to	Prior Mo	onth	Year to Date			
	Single Family			Townhouse-Condo			S	Single Family Townhouse-Condo Sir				Single Family	Townhouse-Condo		
By Price Range	6-2024	6-2025	Change	6-2024	6-2025	Change	5-2025	6-2025	Change	5-2025	6-2025	Change	T	°	
\$99,999 and Below	17	27	+ 58.8%	0	0		27	27	0.0%	0	0		There are no year	-to-date figures for	
\$100,000 to \$199,999	28	31	+ 10.7%	8	11	+ 37.5%	41	31	- 24.4%	10	11	+ 10.0%	inventory because it is simply a snapshot frozen in time at the end of		
\$200,000 to \$299,999	40	48	+ 20.0%	15	23	+ 53.3%	49	48	- 2.0%	21	23	+ 9.5%			
\$300,000 to \$399,999	104	143	+ 37.5%	12	27	+ 125.0%	130	143	+ 10.0%	18	27	+ 50.0%	•	each month. It does not add up over	
\$400,000 to \$499,999	117	157	+ 34.2%	23	14	- 39.1%	168	157	- 6.5%	8	14	+ 75.0%		of months.	
\$500,000 to \$699,999	106	162	+ 52.8%	11	7	- 36.4%	147	162	+ 10.2%	7	7	0.0%	a penou d	or monuns.	
\$700,000 to \$999,999	107	104	- 2.8%	5	3	- 40.0%	97	104	+ 7.2%	1	3	+ 200.0%			
\$1,000,000 to \$1,999,999	52	64	+ 23.1%	0	3		60	64	+ 6.7%	2	3	+ 50.0%			
\$2,000,000 and Above	15	18	+ 20.0%	0	0		16	18	+ 12.5%	0	0				
All Price Ranges	586	754	+ 28.7%	74	88	+ 18.9%	735	754	+ 2.6%	67	88	+ 31.3%			

# **Glossary of Terms**

A research tool provided by the Colorado Association of REALTORS®



New Listings	A measure of how much new supply is coming onto the market from sellers.
Pending Sales	A count of all the listings that went into Pending during the reported period. Pending listings are counted at the end of the reported period. Each listing can only be counted one time. If a listing goes into Pending, out of Pending, then back into Pending all in one reported period, this listing would only be counted once. This is the most real-time measure possible for home buyer activity, as it measures signed contracts on sales rather than the actual closed sale. As such, it is called a "leading indicator" of buyer demand.
Sold Listings	A measure of home sales that were closed to completion during the report period.
Median Sold Price	A measure of home values in a market area where 50% of activity was higher and 50% was lower than this price point.
Average Sold Price	A sum of all home sales prices divided by total number of sales.
Percent of List Price Received	A mathematical calculation of the percent difference from last list price and sold price for those listings sold in the reported period.
Days on Market Until Sale	A measure of how long it takes homes to sell, on average.
Housing Affordability Index	A measure of how affordable a region's housing is to its consumers. A higher number means greater affordability. The index is based on interest rates, median sales price and median income by county.
Inventory of Active Listings	A measure of the number of homes available for sale at a given time. The availability of homes for sale has a big effect on supply-demand dynamics and home prices.
Months Supply of Inventory	A measure of how balanced the market is between buyers and sellers. It is expressed as the number of months it would hypothetically take to sell through all the available homes for sale, given current levels of home sales. A balanced market ranges from 4 to 7 months of supply. A buyer's market has a higher number, reflecting fewer buyers relative to homes for sale. A seller's market has a lower number, reflecting more buyers relative to homes relative to homes for sale.